

**Academir Charter School Elementary South (#4328) Budget Narrative  
FY 24-25**

\*Budget Instructions: In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board.

Projected FTE: **130**

<b>Revenues</b>				
Function	Obj	Description	Total Governmental Funds	Budget Narrative ( Include a brief but detailed explanation for each amount claimed)
		<b>FEDERAL SOURCES</b>		
	3202	National School Lunch Program	\$99,450	Estimated based on USDA reimbursement rates for free lunch per student.
		<b>STATE SOURCES</b>		
	3310	FEFP	\$1,013,053	FEFP Revenue utilizing the revenue worksheet provided by the FLDOE
	3355	Class size reduction	\$141,742	FEFP Revenue utilizing the revenue worksheet provided by the FLDOE
	33XX	Other state revenue	\$-	Estimated based on prior year allocation - Referendum and other miscellaneous state revenues
		<b>LOCAL SOURCES</b>		
	34XX	Other Income	\$250,000	Based on historical data with fundraising efforts
		<b>Total Revenue</b>	<b>\$1,504,245</b>	
<b>Expenditures</b>				
<b>Function 5100 - Basic Instruction</b>				
5100	120	Classroom Teacher Salaries	\$242,500	See staffing plan
5100	220	FICA	\$18,551	7.65% of gross salaries
5100	230	Group Insurance	\$4,500	Estimated based on staffing
5100	250	Unemployment Compensation	\$1,225	Based on .035% applied to maximum contribution of per staff.
5100	520	Textbooks	\$35,000	Noncapitalized textbooks (workbooks) based on number of students.
5100	641	Furniture, Fixtures-Capitalized	\$110,000	Estimated ( Includes furniture and computer equipment).
		<b>5100 Sub Total</b>	<b>\$411,776</b>	
<b>Function 7100 - Board</b>				
7100	310	Professional and Technical Services	\$13,500	Includes contracted audit fee, legal expenses
		<b>7100 Sub Total</b>	<b>\$13,500</b>	
<b>Function 7200 - General / District Administration</b>				
7200	310	Management Fees	\$114,654	12% of net FEFP
7200	730	Dues and Fees	\$57,600	District fee as listed in district revenue estimate worksheet
		<b>7200 Sub Total</b>	<b>\$172,254</b>	
<b>Function 7300 - School Administration</b>				
7300	110	Administrator Salaries	\$89,500	See staffing plan
7300	160	Clerical Staff	\$2,500	See staffing plan
7300	220	FICA	\$7,038	7.65% of salaries
7300	230	Group Insurance	\$2,500	Estimated based on staffing
7300	360	Rentals	\$3,000	Estimated - Estimated @ \$250 per month for leasing office equipment ( Copiers and other equipment)
7300	510	Supplies	\$7,500	Estimated - Office supplies, based on number of administrators
		<b>7300 Sub Total</b>	<b>\$112,038</b>	
<b>Function 7500 - Fiscal Services</b>				
7500	310	Professional and Technical Services	\$15,000	Estimated - Fiscal Services and other professional fees
		<b>7500 Sub Total</b>	<b>\$15,000</b>	
<b>Function 7600 - Food Services</b>				
7600	160	Food Service Manager	\$ 27,600	See staffing plan
7600	220	FICA	\$2,111	7.65% of salaries
7600	570	Food	\$55,000	Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch
		<b>7600 Sub Total</b>	<b>\$84,711</b>	
<b>Function 7900 - Operation of Plant</b>				
7900	310	Professional and Technical Services	\$4,500	Includes contracted safe school and traffic officers
7900	320	Insurance and Bond Premiums	\$32,000	Estimated -Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	\$32,000	Estimated - Daily operational repairs and maintenance

7900	360	Rent	\$169,000	\$1,300 per student.
7900	370	Communications	\$2,500	Estimated - Internet, Phones and web access., amount based on historical expenses.
7900	380	Public Utilities	\$15,000	Estimated expenses based on potential usage.
7900	390	Other Purchased Services	\$11,300	Miscellaneous expenses -estimated
		<b>7900 Sub Total</b>	<b>\$266,300</b>	
<b>Function 8100 - Maintenance of Plant</b>				
8100	350	Repairs and Maintenance	\$15,000	contract
8100	510	Supplies	\$10,000	Estimated - Janitorial supplies, based on prior year expenses
		<b>8100 Sub Total</b>	<b>\$25,000</b>	
		<b>Total Expenditures</b>	<b>\$1,100,580</b>	
		<b>Excess of Revenues Over Expenditures</b>	<b>\$403,665</b>	
		<b>Beginning Fund Balance (as of June 30, 2024)</b>	<b>\$-</b>	
		<b>Net Change in Fund Balance</b>	<b>\$403,665</b>	
		<b>Ending Fund Balance</b>	<b>\$403,665</b>	